

## **Lancashire LEP Social & Economic Value Report – Lead Martin Hill**

### **BACKGROUND**

Lancashire Enterprise Partnership have successfully embedded Social Value within their key infrastructure investment programmes through the adoption of a LEP wide Social Value Framework. The framework utilises the National Themes Outcomes and Measures to embed social value within the procurement, monitoring and evaluation of projects across the LEP's project and programme portfolio.

#### **Social Value Framework**

The framework utilises indicators drawn from the National Social Value Themes Outcomes and Measures, or TOMs for short, which allows the attribution of financial values for a range of outcomes which are derived from Government Office Green Book unit cost values.

The framework provides target outputs against a number of measures which are informed by the Lancashire Employment and Skills Strategic Framework themes (Future Workforce, Inclusive Workforce and Skilled and Productive Workforce).

### **PERFORMANCE**

#### **The Growth Deal Social Value Impact**

The impact of the adoption of this approach can be seen at programme and project level. The Growth Deal programme has generated a total of **£54.1 million** of cumulative added social value up until the end of the last reporting period to December 2021. The table below provides a detailed breakdown of social value delivered across the framework metrics:

#### **Future Workforce**

<b>Metric</b>	<b>To date</b>	<b>Indicative Social Value</b>
Hours volunteered to support learning and education through curriculum links, careers and STEM activity.	571	£88,770
Number of work experience placements for 15-18 year olds at Lancashire schools and colleges	236	£39,817
Number of undergraduate project placements offered to Lancashire's Universities (weeks)	111	£18,727
Number of graduate internships for graduates living in Lancashire (weeks)	132	£22,271

#### **Inclusive Workforce**

<b>Metric</b>	<b>To date</b>	<b>Indicative Social Value</b>
Number of local people (FTE) employed on contract through construction phase activity (limited project level data available)	365	£10,630,698
Number of work placements or trails offered to unemployed Lancashire residents (weeks)	338	£57,027
Working days committed from business volunteers to mentor NEET ('not in education, employment or training') young people (16-18 year olds).	54	£47,484
Number of employment opportunities offered to Lancashire residents that are unemployed or at a disadvantage.	45	£921,645

## Skilled and Productive Workforce

Metric	To date	Indicative Social Value
Number of apprenticeships (16-18 year old and Adults).	638	£7,433,746
Commitment to workforce planning and investment in training of employees (weeks)	1050	£300,793
Investment in leadership skills (weeks)	5512	£1,579,022

## Wider Community Benefits

Metric	To date	Indicative Social Value
Community based projects driven by the local communities in which the project is based.	196	£39,048
Procurement of local Lancashire based supply chain through the contract (limited project level data available)		£34,356,169
Procurement and commissioning of local SMEs and social enterprises / third sector organisations (limited project level data available)		£2,763,315

## City Deal Social Value

The Preston Western Distributor project has continued to generate some impressive social value outputs through the delivery of the project. In addition to the hard outcomes in terms work placement and apprenticeships the project has also retained spend within the local economy with 41% of spend by value being local.

The full detailed report capturing performance to the end of the 2<sup>nd</sup> year of the programme is due to be issued to the City Deal Executive in March but key highlights from the project to date are as follows:

- 41% of spend this year is being made with local companies within 25 miles of the project
- 55% local labour utilisation on site
- A total of eight apprentices are currently working on the project
- T-Level curriculum support and work placements for Preston College students
- 4-day careers programme for 23 Ashton Community Science College
- £17,000 in donations to local residents and organisations
- £13,249 in charitable fundraising total to date on the project
- The project has provided opportunities for a total 14 ex-military members of the team, from main contractor and many supply chain partners

## Monitoring & Reporting

The City Deal Skills and Employment Coordinator will work closely with the contractors nominated Community Relations Manager to identify opportunities with the principal contractor and wider supply chain.

Performance across these projects will be monitored on a half yearly basis throughout the construction phase of the projects. Project performance data will be submitted to the City Deal Project Team and reported to the City Deal Executive and Stewardship Board for review annually.